



28<sup>th</sup> April, 2026

To  
The Secretary  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Name: PANCM**  
**Scrip Code: 500322**

Dear Sir/Madam,

**Subject:** Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“LODR”).

With reference to the subject mentioned above, please note that the board of directors in their Meeting held today i.e., on Tuesday, the 28<sup>th</sup> day of April, 2026 at 12:15 p.m. IST, has concluded at 14:50 p.m. through Video conferencing/ other audio visual means have transacted the following business items:

1. Considered and approved the unaudited financial results of the Company for the Quarter ended 31<sup>st</sup> December, 2025, as reviewed and recommended by the Audit Committee. (Enclosed).
2. Considered and took note of the Limited Review Report on the unaudited financial results of the Company for the quarter ended 31<sup>st</sup> December, 2025. (Enclosed)

The financial results will be published in newspapers as required under Regulation 47 of SEBI (LODR) Regulations, 2015.

We request you to kindly take the above information/ documents on record.

Yours Sincerely

For **PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**

**SESHI KUMAR CHILUKA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**Encl.: As mentioned above.**

**Panyam Cements and Mineral Industries Limited**

Registered Office & Works: 10/156, Betamcherla Road, Cement Nagar, Nandyal Dist., Andhra Pradesh – 518206.  
Corporate Office: H. No. 1-65, 1<sup>st</sup> Floor, Road No.11, Kakateeya Hills, Madhapur, Hyderabad-500081. Phone: 040-49544944  
CIN: L26940AP1955PLC000546; GST: 37AABCP2298M2ZV Web: [www.panyamcements.in](http://www.panyamcements.in)  
Phone (Admin) 08516 – 293622 (Commercial) 08516 – 293625 Email: [pcmilcao@panyamcements.in](mailto:pcmilcao@panyamcements.in)

**PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**  
REGD. OFFICE: 10/156, CEMENT NAGAR, KURNOOL - 518 206 (A.P)  
CIN NO: L26940AP1955PLC000546, web: www.panyamcements.in

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025**

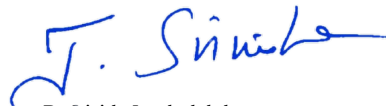
(₹ in Lakhs, except per share data and unless otherwise stated)

SN	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2025 (Un-Audited)	30.09.2025 (Un-Audited)	31.12.2024 (Un-Audited)	31.12.2025 (Un-Audited)	31.12.2024 (Un-Audited)	31.03.2025 (Audited)
I	Revenue from operations	2,077.23	2,358.48	2,096.52	4,466.11	8,310.30	8,352.21
II	Other income	258.56	253.98	11.46	753.13	79.98	961.53
III	<b>Total revenue (I+II)</b>	<b>2,335.79</b>	<b>2,612.46</b>	<b>2,107.99</b>	<b>5,219.24</b>	<b>8,390.28</b>	<b>9,313.74</b>
IV	<b>Expenses</b>						
	a) Cost of materials consumed	367.57	492.24	258.54	867.10	1,383.40	1,384.83
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(11.54)	(342.29)	601.79	(474.01)	1,015.56	1,044.62
	d) Employee benefit expense	256.03	192.49	235.17	648.78	688.06	945.63
	e) Finance Cost	1,097.37	1,079.09	394.34	3,181.37	1,142.72	3,717.09
	f) Depreciation/ amortization expense	530.23	530.42	476.54	1,585.01	1,284.12	1,805.62
	g) Power and fuel	1,391.76	1,596.69	1,092.35	3,336.30	5,282.18	5,548.11
	h) Freight and forwarding expenses	330.52	249.85	263.73	585.15	1,213.10	1,221.60
	i) Other expenses	575.62	478.20	713.38	1,244.43	2,132.24	2,565.15
	<b>Total expenses (a to i)</b>	<b>4,537.56</b>	<b>4,276.70</b>	<b>4,035.83</b>	<b>10,974.12</b>	<b>14,141.38</b>	<b>18,232.66</b>
V	<b>Profit/ (loss) before exceptional items and tax (III-IV)</b>	<b>(2,201.77)</b>	<b>(1,664.24)</b>	<b>(1,927.84)</b>	<b>(5,754.89)</b>	<b>(5,751.10)</b>	<b>(8,918.91)</b>
VI	Exceptional items (refer note no.6)	182.01	-	-	182.01	-	-
VII	<b>Profit/ (loss) before tax (V+VI)</b>	<b>(2,019.76)</b>	<b>(1,664.24)</b>	<b>(1,927.84)</b>	<b>(5,572.88)</b>	<b>(5,751.10)</b>	<b>(8,918.91)</b>
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Earlier years income tax	-	-	-	-	-	-
VIII	<b>Tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Profit/ (loss) for the period (VII-VIII)</b>	<b>(2,019.76)</b>	<b>(1,664.24)</b>	<b>(1,927.84)</b>	<b>(5,572.88)</b>	<b>(5,751.10)</b>	<b>(8,918.91)</b>
X	<b>Other comprehensive income</b>						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Net gains/(losses) on FVTOCI equity securities	1.22	0.32	(0.24)	2.20	(0.77)	(2.88)
XI	<b>Total comprehensive income for the period (X+XI)</b>	<b>(2,018.54)</b>	<b>(1,663.92)</b>	<b>(1,928.08)</b>	<b>(5,570.68)</b>	<b>(5,751.87)</b>	<b>(8,921.79)</b>
	Equity Share Capital	802.14	802.14	802.14	802.14	802.14	802.14
	Other Equity	(26,506.05)	(24,487.51)	(23,478.68)	(26,506.05)	(23,478.68)	(23,532.75)
	<b>Earnings per equity share:(par share Rs 10)</b>						
	Basic (in ₹)	(25.18)	(20.75)	(24.03)	(69.48)	(71.70)	(111.19)
	Diluted (in ₹)	(25.18)	(20.75)	(24.03)	(69.48)	(71.70)	(111.19)

**Notes:**

- The above un-audited results were reviewed by Audit committee and approved by the Board of Directors at their Meetings held on 28th April 2026.
- The Statutory Auditors have carried out limited review of the above financial results for the third quarter and nine months ended 31st December 2025
- The financial results of the company have been prepared in accordance with Indian Accounting standards (IND AS) as prescribed under section 133 of the Companies Act 2013 read with Companies (Indian Accounting standards) Rules 2015 (as amended).
- Deferred Tax Asset is not recognised considering the uncertainty associated with the earnimg of taxable profits by the Company to recover the same in the near future.
- Employee cost - The gratuity provision for the quarter has been recognized based on the actuarial valuation certificate obtained at the end of the previous financial year. As there have been no material changes in employee strength during the quarter, management considers the provision to be reasonable
- Effective from November 21, 2025, consequent to the introduction of New labour Code by Government of India, the Company has assessed the financial implications of these changes which resulted in increase in the employee benefit expenses. However, considering the materiality of the increase, it has not been disclosed as an exceptional item. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits
- The figures for the corresponding previous Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report..

Place : Chennai  
Date : 28th April 2026.



**Dr. Srinisha Jagathrakshakan**  
Managing Director  
DIN: 01728749

## Limited Review Report – Financial Results

To  
The Board of Directors  
Panyam Cements & Mineral Industries Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Panyam Cements & Mineral Industries Limited** (“the Company”) for the quarter and nine months ended 31<sup>st</sup> December 2025 (the “statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated in para 2 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

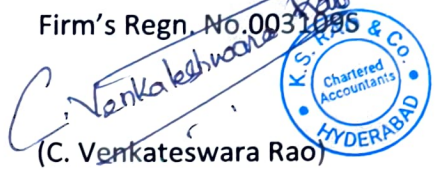


4. Without qualifying our conclusion, we draw attention to Note 5 of the Statement, which describes that the provision for employee gratuity has been determined based on the actuarial valuation carried out as at March 31, 2025, and rolled forward for subsequent quarters. Management believes that this provides a reasonable basis for estimation of liability for the quarters ended June 30, September 30, and December 31, 2025.

for K S Rao & Co

Chartered Accountants

Firm's Regn. No. 0031095



(C. Venkateswara Rao)

Partner

Membership No. 219844

UDIN: 26219844YEZH BK6976

Place: Hyderabad

Date: 28.04.2026